

THE GAEKWAR MILLS LTD.

REGD. OFFICE: 2/2, Ground floor Plot-2, New Sion CHS, Swami Vallabhdas Marg, Road No.24.,
Sindhi Colony, Sion West, Mumbai 400 022.

CIN : L17120MH1949PLC007731



Date: 14th February, 2022

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P J Towers,
Dalal Street
Mumbai - 400001

Scrip Code:502850

Sub: Outcome of the Board Meeting held on Monday, 14th February, 2022.

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ('LODR')

Dear Sir,

This is to inform you that the Meeting of the Board of Directors held today i.e. on **Monday, 14th February, 2022** has interalia:

1. Approved the Un-Audited Financial Results For the Quarter Ended 31st December, 2021.

The Meeting of the Board of Directors of the Company commenced at 04.00 p.m. and concluded at 4.15 p.m.

You are requested to kindly take on record and acknowledge the same.

For GAEKWAR MILLS LIMITED

RATAN NOSHIR KARANJIA
Director
DIN: 00033108

THE GAEKWAR MILLS LIMITED

REGD. OFFICE: 2/2 New Sion CHS, Swami Vallabhdas Marg, Sion West, Mumbai 400 022.

CIN: L17120MH1949PLC007731

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED ON 31ST DECEMBER 2021

(rupees in lakhs)

Sr. No.	Particulars	Quarter ended 31/12/2021 Unaudited	Quarter ended 30/09/2021 Unaudited	Quarter ended 31/12/2020 Unaudited	9 Months ended 31/12/2021 Unaudited	9 Months ended 31/12/2020 Unaudited	Year ended 31/03/2021 Audited
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	6.06	5.55	5.59	17.19	16.13	21.93
3	Total Revenue (1+2)	6.06	5.55	5.59	17.19	16.13	21.93
	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods	-	-	-	-	-	-
	Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	Employees Benefits Expense	-	-	-	-	-	-
	Finance Costs	-	-	-	-	-	-
	Depreciation and Amortization Expense	-	-	-	-	-	-
	Premium on Debenture Redemption written off (*)	-	-	8.98	-	208.37	208.37
	Other Expenses	0.64	0.16	0.33	4.64	3.61	11.80
4	Total Expenses	0.64	0.16	9.31	4.64	211.98	220.17
5	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (3-4)	5.42	5.39	(3.72)	12.55	(195.85)	(198.24)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before Extraordinary Items and Tax (5-6)	5.42	5.39	(3.72)	12.55	(195.85)	(198.24)
8	Extraordinary Items	-	-	-	-	-	-
9	Profit/(Loss) before Tax (7-8)	5.42	5.39	(3.72)	12.55	(195.85)	(198.24)
10	Tax Expense	-	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
11	Profit/(Loss) for the period from Continued Operations (9-10)	5.42	5.39	(3.72)	12.55	(195.85)	(198.24)
12	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
13	Profit/(Loss) for the Period(11-12)	5.42	5.39	(3.72)	12.55	(195.85)	(198.24)
14	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurements of the defined benefit plans	-	-	-	-	-	-
	(b) Income tax relating items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that may be reclassified to profit or loss						
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	5.42	5.39	(3.72)	12.55	(195.85)	(198.24)
16	Paid -up Equity Share Capital	200.00	200.00	200.00	200.00	200.00	200.00
17	Other Equity	-	-	-	-	-	(5,587.25)
18	Earnings Per Equity Share of Rs 10/- each Basic and Diluted	0.27	0.27	(0.19)	0.63	(9.79)	(9.91)

1 The above result which are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February 2020. The Financial Results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendments Rules), 2016.

2 As the Company has only one operating Segment, disclosure under IND AS 108 on "Operating Segment" is not applicable.

3 Secured Non-Convertible Debentures (Series B) of Rs 5 crores were due for redemption on 22 April 2020. In view of the Covid lockdown the Company has requested the debenture holders to extend the time for repayment upto 22nd April 2021. Confirmation is awaited.

4 Secured Non-Convertible Debentures (Series A) of Rs 30 crores, together with redemption premium of Rs 18 crores, were due for redemption on 9 October 2020. In view of the Covid lockdown the Company has requested the debentureholders to extend the time for repayment upto 9 October 2022. Confirmation is awaited.

5 As fresh terms for the abovementioned debentures have not been determined, no provision has been for interest payable in the present quarter.

6 There were no investor complaints received during the period.

For and on behalf of Board of Directors of
THE GAEKWAR MILLS LIMITED



Ratan Karande
Director
DIN: 00033108

Place: Mumbai
Dated: 14th February 2022

LIMITED REVIEW REPORT

To
The Board of Directors of
The Gaekwar Mills Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **The Gaekwar Mills Limited** for the quarter and nine months ended 31st December 2021 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

1. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 read with 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to the financial data and thus provides less assurance than audit. We have not performed audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles



MAYUR MAHESH SHAH & CO.
CHARTERED ACCOUNTANT

MAYUR SHAH BCom F.C.A.

2/8 ROUND BUILDING
CHAMBER NO 8, 2ND FLOOR
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MUMBAI 400 002
Tel : 22081363

generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 read with 63(2) of the Listing Regulations, including manner in which it is to be disclosed, or that it contains any material misstatement.

For **Mayur Mahesh Shah & Co.**
Chartered Accountants
Firm's Registration No : 117604W



Place : Mumbai
Date : 14th February 2022

A handwritten signature in blue ink, appearing to read "Mayur Shah".

(**Mayur Shah**)
Proprietor
M.No.103146

UDIN : 22103146ABZAGN9109