

THE GAEKWAR MILLS LIMITED

REGD. OFFICE: 2/2 New Sion CHS. Swami Vallabhadas Marg, Sion West, Mumbai 400 022.

CIN: L17120MH1949PLC007731

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED ON 30TH SEPTEMBER 2021

Sr. No.	Particulars	(rupees in Lakhs)					Year ended 31/03/2021 Audited
		Quarter ended 30/09/2021 Unaudited	Quarter ended 30/06/2021 Unaudited	Quarter ended 30/09/2020 Unaudited	Half Year ended 30/09/2021 Unaudited	Half Year ended 30/09/2020 Unaudited	
1	Revenue from Operations	5.55	5.59	5.50	11.14	10.54	21.93
2	Other Income	5.55	5.59	5.50	11.14	10.54	21.93
3	Total Revenue (1+2)						
	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods	-	-	-	-	-	-
	Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	Employees Benefits Expense	-	-	-	-	-	-
	Finance Costs	-	-	-	-	-	-
	Depreciation and Amortization Expense	-	-	100.24	-	199.39	208.37
	Premium on Debenture Redemption written off (*)	0.16	3.84	3.03	4.00	3.28	11.80
	Other Expenses	0.16	3.84	3.03	4.00	3.28	11.80
4	Total Expenses	0.16	3.84	103.27	4.00	202.67	220.17
5	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (3-4)	5.39	1.75	(97.77)	7.14	(192.13)	(198.24)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before Extraordinary Items and Tax (5-6)	5.39	1.75	(97.77)	7.14	(192.13)	(198.24)
8	Extraordinary Items	-	-	-	-	-	-
9	Profit/(Loss) before Tax (7-8)	5.39	1.75	(97.77)	7.14	(192.13)	(198.24)
10	Tax Expense	-	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
11	Profit/(Loss) for the period from Continued Operations (9-10)	5.39	1.75	(97.77)	7.14	(192.13)	(198.24)
12	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
	Profit/(Loss) from Discontinuing Operations after Tax	-	-	-	-	-	-
13	Profit/(Loss) for the Period(11-12)	5.39	1.75	(97.77)	7.14	(192.13)	(198.24)
14	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(a) Remeasurements of the defined benefit plans	-	-	-	-	-	-
	(b) Income tax relating items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that may be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	5.39	1.75	(97.77)	7.14	(192.13)	(198.24)
16	Paid-up Equity Share Capital	200.00	200.00	200.00	200.00	200.00	200.00
17	Other Equity	-	-	-	-	-	(5,587.25)
18	Earnings Per Equity Share of Rs 10/- each Basic and Diluted	0.27	0.09	(4.89)	0.36	(9.61)	(9.91)

1 The above result which are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th November 2021. The Financial Results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendments Rules), 2016.


2 As the Company has only one operating Segment, disclosure under IND AS 108 on "Operating Segment" is not applicable.

3 Secured Non-Convertible Debentures (Series A) of Rs 30 crores, together with redemption premium of Rs 18 crores, were due for redemption on 9 October 2020. In view of the Covid lockdown the Company has requested the debenture holders to extend the time for repayment upto 9 October 2022. Confirmation is awaited.

4 Secured Non-Convertible Debentures (Series B) of Rs 5 crores, were due for redemption on 22 April 2020. In view of the Covid lockdown the Company has requested the debenture holders to extend the time for repayment upto such time as the liquidity situation improves. Confirmation is awaited.

5 There were no investor complaints received during the period.

For and on behalf of Board of Directors of
THE GAEKWAR MILLS LIMITED

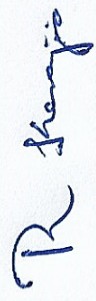

Ratan Karanjia
Director
DIN: 00033108

Place: Mumbai
Dated: 15th November 2021

STATEMENT OF ASSETS AND LIABILITIES
 (Rupees in Lakhs)

Particulars	As at 30/09/2021 (Unaudited)	As at 31/03/2021 (Audited)
I. ASSETS		
Non-Current Assets		
(a) Property Plants & Equipment	69.84	69.84
(b) Financial Assets	0.12	0.12
i) Investments	-	-
ii) Loans	-	-
(c) Other Non Current Assets	-	-
Total Non Current Assets	69.96	69.96
Current Assets		
(a) Inventories	-	-
(b) Financial Assets	-	-
i) Trade Receivables	1.06	3.66
ii) Cash & Cash Equivalents	-	199.11
(c) Short Term Loans & Advances	207.84	-
(d) Other Current Assets	208.90	202.77
Total Current Assets	278.86	272.73
TOTAL ASSETS	278.86	272.73
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	200.00	200.00
(b) Other Equity	(5,778.35)	(5,785.49)
Total Equity	(5,578.35)	(5,585.49)
Liabilities		
Non-Current Liabilities		
(a) Long Term Borrowings	5,770.24	5,770.24
(b) Long Term Provisions	76.26	76.26
Total Non Current Liabilities	5,846.50	5,846.50
Current Liabilities		
(a) Short Term Borrowings	-	-
(b) Financial Liabilities	-	-
i) Trade Payables	9.05	10.07
ii) Other Current Liabilities	1.66	1.65
(c) Short Term Provisions	-	-
Total Current Liabilities	10.71	11.72
TOTAL EQUITY AND LIABILITIES	278.86	272.73

For and on behalf of Board of Directors of
 THE GAEKWAR MILLS LIMITED



Ratan Karanjia
 Director
 DIN: 00033108

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THE GAEKWAR MILLS LIMITED

CASH FLOW STATEMENT FOR THE HALFYEAR ENDED 30th SEPTEMBER, 2020

	30/09/2021	30/09/2020
	(rupees in lakhs)	
<u>A. CASH FLOW FROM OPERATING ACTIVITIES :</u>		
Net Profit/(Loss) before tax and extra-ordinary items	7.14	(192.13)
Add: Current Period Share of Premium on Redemption of Debentures	-	199.39
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	7.14	7.26
Adjustments for :		
Increase/(Decrease) in Loans & Advances	199.11	-
Increase/(Decrease) in Current Liabilities	1.01	0.65
(Increase)/Decrease in Current Assets	(207.84)	-
Net Cash from Operating activities	(9.74)	0.65
	(2.60)	7.91
<u>B. CASH FLOW FROM INVESTMENT ACTIVITIES</u>		
Sale of Investments	-	-
Net Cash from Investing Activities	-	-
<u>C. CASH FLOW FROM FINANCING ACTIVITIES :</u>		
Increase/(Decrease) in Loans & Advances	-	-
Increase / (Decrease) in Long term borrowings	-	-
(Increase)/Decrease in Capital Work in Progress	-	-
Increase/(Decrease) in Share Capital	-	-
(Increase)/Decrease in Inter-Corporate Loans	7.91	7.91
Net Cash from Financing Activities	7.91	7.91
Net cash increase in Cash and Cash equivalents	(2.60)	-
Cash and Cash Equivalents (opening)	3.66	1.00
Cash and Cash Equivalents (Closing)	1.06	1.00

Place: Mumbai
Dated: 15th November 2021

For and on behalf of Board of Directors of
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Ratan Karanija
Director
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